



Ninety-Eighth Legislature - Second Session - 2004  
**Introducer's Statement of Intent**  
**LB 1040**

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**Chairperson:** David Landis  
**Committee:** Revenue  
**Date of Hearing:** February 5, 2004

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1040 would provide a sunset date of July 1, 2005 for the diversion of a portion of the sales tax on motor vehicles, trailers and semitrailers from the Highway Trust Fund to the General Fund. After July 1, 2005, all sales tax proceeds would return to the Highway Trust Fund.

**Principal Introducer:** \_\_\_\_\_  
**Senator Curt Bromm**